

Report on ANACS

Coins

The complete monthly on certified numismatics

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This issue contains our long awaited ANACS Grading Statistical Report. The Report is a study of 1909-S and 1909-S VDB cents graded in 1982. Many interesting facts come to light, including one lone 1909-S Lincoln cent graded MS-65/67!

The study is a first, but hopefully to be continued in the future. As I have stated in the past, we need your support to get this information from A.N.A. Please take a few moments, and let us know of your support in this project.

Again, we welcome letters, articles or comments about our publication - or the ANACS market in general.

We are here to serve you - **WE ARE YOUR COMPLETE MONTHLY ON CERTIFIED NUMISMATICS.**

Until next month.

Robert S. Riemer

Editor & Publisher

Editorial

Robert S. Riemer

ANACS: CONSERVATIVE! SUPER CONSERVATIVE?!

During the past few years ANACS' grading standards have come under fire. Some said they were too liberal, while others contended their standards off base, being too conservative.

Since August of 1982, under the direction of Ken Bressett, ANACS has become noted as one of the most conservative graders in the industry. Last month we presented a dealer survey. Dealers were asked if they felt ANACS' recent grading standards were: Much Too Conservative, Conservative, "Right On The Money," or Liberal. 61% expressed the opinion that ANACS was either much too conservative, or conservative; 31% saying that they were grading correctly. Not one dealer in the survey stated ANACS' standards as liberal.

ANACS IS A CONSERVATIVE FORCE

There is no doubt in the industry that ANACS has driven into the far reaches of conservatism. Being conservative is good for a hobby, as well as the collector and investor who have a reliable source for quality grading standards, via the ANACS certified and graded coin.

CONSISTANCY IN CONSERVATISM?

Our only problem and question as to ANACS' current path, is how conservative can conservatism go? In these recent months we have heard from dealers and collectors alike across the country, who feel that maybe ANACS has taken one step too far into "super conservatism;" as a means of rectifying standards of the past. Currently cries are: "this coin would have made 65/65 two months ago. Collectors have made similar comments, not being able to understand how a choice piece came back MS-63/65; one nicer than the MS-65/65 of last December's grading.

We want conservative grading, no questions - but consistent conservatism.

ANACS wants and needs a steady flow of satisfied dealers and collectors who purchase these coins; not a confused public who is trying to figure where ANACS' grading standards currently are.

KEN BRESSETT RESPONDS:

COIN PRESERVATION

In the May issue of REPORT ON ANACS COINS, we presented an article by Ron Underwood on a proposed "coin preservation" service. The author stated: "the technology is available, and if correctly applied our important coins could be protected for decades without further problems. The A.N.A. could perform a much needed function if they would commence such a program."

We spoke with Ken Bressett, ANACS Director, about such a service and what follows are his comments:

The concept of a "coin preservation" service sounds good on the surface, but it might be dangerous to give that kind of advice or service. We do now as a regular procedure, notify people, if coins that they send in have any problems, (for example green slime). We tell them, that under examination the coin looks as though it is going to have some problems that they should give some attention to. As a guideline we recommend an article on coin preservation that is in the back of this year's Red Book. We also have a few information sheets that are sent out to give the collector a guideline to preserving his coins.

As far as instituting a service to preserve coins, it is a possibility. We don't want to recommend any particular products, or condemn any; but we do want to give helpful advice where we can. In a way we are addressing the problem, even though we are not physically preserving the coins for the people.